

As translated from Russian

Moscow, "25" of November, 2002

Dear Professor De Meo,

We would like to express our gratitude for the assistance that you have been granting to the Trade Representative of the Russian Federation in Italy and to a number of Russian companies, which maintain steady business relations with Italian companies.

The Ministry of Economic Development and Trade of the Russian Federation found attractive the initiative to encourage the development of Russian-Italian economic relations by establishing a non-formal group of Italian specialists (lawyers, consultants, experts in financial and economic spheres), which you forwarded jointly with the Trade Representative of the Russian Federation in Italy.

We presume that with support of the Trade Representative of the Russian Federation in Italy the group could, at the high professional level, contribute to the inflow of private Italian investments to Russia and encourage spread of information about Russian technologies and their promotion on the Italian market,

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which could be of mutual interest to both parties.

With respect to the attractiveness and timely character of the initiative we would like to assure you, that the Ministry of Economic Development and Trade of the Russian Federation and the Trade Representative of the Russian Federation in Italy will provide you with the relevant support and legal assistance that may be required.

I would like to express you my personal gratitude and wish you success in your work.

Yours sincerely,

Gherman Gref

Minister of Economic Development
and Trade of the Russian Federation